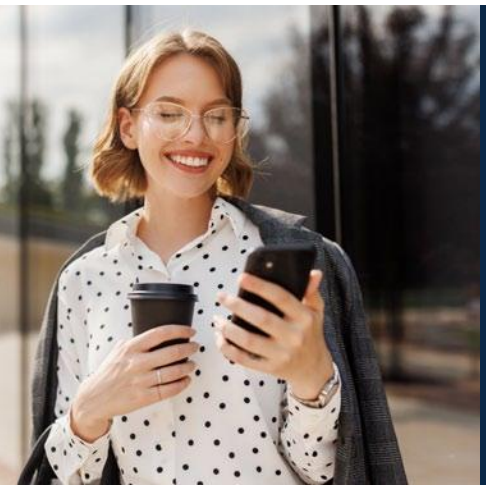
FFGA
First Financial Administrators, Inc.



Limited-Purpose FSA

Do you want to save 30% on dental and vision costs? Enrolling in a limited-purpose FSA can save you up to $900 a year.

What is a Limited-Purpose FSA (LPFSA)?

An LPFSA is an account that lets you set aside money before taxes to pay for dental and vision expenses for yourself, your spouse, or eligible dependents.*

How does it work?

1. During open enrollment, sign up for an LPFSA.
2. Choose how much money you'd like to set aside for dental and vision expenses.
3. The amount you've chosen will be divided equally and deducted from your paycheck over the course of the year.
4. Use your FFGA Benefits Card to pay for eligible expenses.

When can I use it?

Plan ahead to maximize your LPFSA and use all your funds each year.

Review what you paid for dental and vision expenses last year. Did you...

- Get new glasses or contacts?
- Visit the dentist or optometrist and pay a copay?

Think about any upcoming expenses.

- Anyone in your family needing orthodontia?
- Are you considering LASIK?

Use the information to figure out how much you'd like to have in your LPFSA.

Did You Know?

You can use your LPFSA for:

- Prescription glasses & sunglasses
- Contacts
- Contact lens solution/cleaner
- Reading glasses
- Eyeglass repair kit
- Dentures, adhesive & cleaner
- Orthodontia
- Invisalign & other clear dental aligners
- Lasik
- Teeth grinding guards

* Regulations require that you must be enrolled in a health savings account (HSA) to participate in a limited-purpose flexible spending account.

Frequently Asked Questions

Limited Purpose Flexible Spending Account (LPFSA)

1. **What is an LPFSA?**
   An LPFSA is an account that allows you to set aside dollars before taxes for dental and vision expenses.

2. **Who is eligible for an LPFSA?**
   An LPFSA covers eligible expenses for you and your dependents, even if they are not enrolled in your primary health plan. You must be enrolled in a Health Savings Account (HSA) to be eligible.

3. **What expenses are eligible for reimbursement under LPFSA?**
   Eye care and dental care are covered under the LPFSA. The IRS provides specific guidance regarding eligible expenses. See IRS Publication 502.

4. **How do I contribute money to my LPFSA?**
   The amount you elect as your annual contribution will be divided by the number of paychecks for the year. This pay period amount will be deducted from your paycheck before taxes.

5. **How do I get the funds out of my LPFSA?**
   If you have a benefits debit card, simply swipe it at the register. Otherwise, file a claim including the receipt documenting the type, amount and date. Once approved, your reimbursement check will be mailed or deposited into your bank account.

6. **Can I change my election amount mid-year?**
   Elections can only be altered if you experience a change in status as defined by IRS regulations, such as marriage, divorce, birth, or death in your immediate family.

7. **How soon can I start spending my LPFSA funds?**
   Your entire annual election amount is available on the first day of the plan year.

8. **What happens if I don't spend all my LPFSA by the end of the plan year?**
   Any unused funds at the end of the plan year are forfeited. You do have 90 days after the end of the plan year to submit for eligible expenses with dates of service for the prior year.

9. **What happens to my LPFSA if my employment is terminated?**
   Participation in your LPFSA is also terminated. This means that only expenses that were incurred prior to your termination date are eligible for reimbursement.

Sign up for limited-purpose FSA and start saving today!

www.ffga.com

PO Box 161968 • Altamonte Springs, FL 32716 • 800-523-8422

FFGA
First Financial Administrators, Inc.